

Minutes for Bond Oversight Committee Meeting

Thursday, November 16, 2023 - 5:30 PM

In Person Meeting

Lois Lesser Board Room

Members Present: Troy Whitmore, Johanna Brown, John Rosasco, Kevin Kerber, Ramon Alvarado (virtual), Sonia Montano, Jeff Pierson (virtual), Mandy Thomas, Ashley Conn (virtual)

Alternates Present: Susan Hillson, Derek Easdon

Absent: Blaine Nickeson, Dani Jayne

Staff Present: Chris Fiedler, Superintendent; Will Pierce, Deputy Superintendent; Terry Lucero, Chief Operations Officer; Ben Dahlman, Bond Director; Caleb McNeil, Sr. Project Manager; Leslie Baca, Construction Specialist; Stacey Yoshimoto, Finance; Mayra Ramirez, Finance; Sandy Ojeda (Virtual); Kevin Denke, Communications Manager

Meeting was officially called to order at 5:35 PM.

Approval of Minutes:

Mandy Thomas made a motion to approve the September 21, 2023 minutes, Sonia Montano seconded the motion. All ayes, motion carried. Kevin Kerber made a motion to approve the October 19, 2023 minutes, Ramon Alvarado seconded the motion. All ayes, motion carried

Financial Matters:

- 2015 Interest Earnings - \$26,286
- 2017 Interest Earnings - \$391
- 2021 Interest Earnings - \$195,746
- 2021 STEAD School Interest Earnings - \$13,285
- 2021 Expenses to Date - \$155,076,113

Bond Communications Update:

Recent Projects

- Becky Smith, FF&E Project Manager, social media video
- Recap of High School #4 Community Meeting
- Planning of community tours of CTE Centers
- Marketing plan for Middle School #6 and High School #4

Staff Reports:

The November 2023 meeting is the eighteenth meeting of the Committee.

New Business:

- **Eagle Ridge Academy Construction Update**
- **2015 Budget Adjustments**
27J Staff proposed a reconciliation of remaining unused and excess funds for the 2015 and 2021 Bond Program funds. The 2015 Bond Program Funds included:
 - Elaine Padilla Elementary School Project - \$873
 - Bob Sakata Education Campus Roof and Block Seal Project - \$47,315
 - Arbitrage Analysis - \$100,750
 - Dedicated Emergency Operations Center Project - \$850,000
 - Lock Upgrades Project - \$1,500,000
 - Middle School #6 Project - \$2,946,794

The following motion was made by Committee Member Sonia Montano:

I make a motion to allocate unused and excess funds from the 2015 Bond Program funds as presented including:

- Reducing the budget for Elaine Padilla Elementary School Project by \$873
- Reducing the budget for Bob Sakata Education Campus Roof & Block Seal by \$47,315
- Increasing the budget for Arbitrage Analysis by \$100,750
- Increasing the budget for the Lock Upgrade Project by \$1,500,000
- Increasing the budget for the Dedicated Emergency Operations Center by \$850,000
- Creating a Middle School #6 Project Budget for \$2,946,794 which would receive all future interest earnings from the 2015 Bond Program

Johanna Brown seconded the above motion. All ayes, motion carried.

- **2021 Budget Adjustments**

27J Staff proposed a reconciliation of remaining unused and excess funds for the 2015 and 2021 Bond Program funds. The 2021 Bond Program Funds included:

- Cost of Issuance - \$379,300
- Southlawn Elementary School Project Phase 2 - \$2,300,000

The following motion was made by Committee Member Kevin Kerber:

I make a motion to allocate unused and excess funds from the 2021 Bond Program funds as presented including:

- Reducing the budget for the cost of issuance (2022 Series) by \$379,300
- Reducing the budget for Southlawn Elementary School Project Phase 2 by \$2,300,000
- Increasing the budget for remaining contingency by \$2,679,300

Mandy Thomas seconded the above motion. All ayes, motion carried.

Project Reports:

- BHS CTE Center
- Middle School #6
- High School #4
- Deferred Maintenance
- Other Projects

Other Items:

Meeting adjourned at 6:58 PM

**Next Meeting – January 18, 2024 – 5:30 PM
Lois Lesser Board Room**